***Date – 7.8.20***

***Std – X***

***Economics – L-3, Money and Credit***

***General Instructions-***

1. ***Please read pages 40 to 51***
2. ***Write answers of the questions given in worksheet-1 in your notebook.***

***SYMBIOSIS SCHOOL, NASHIK***

***Std - X TERM-1 (2020-21)***

***ECONOMICS L-3 Money and Credit Worksheet-1 MM-15***

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| --- | --- | --- |
| **Concepts-Deposits with Banks, Loan activities of Banks, Terms of Credit, Formal and Informal sources of Credit, Self-Help Groups.**  **(1x2=2)** |  |  |
| Q.1. What are demand deposits?  Q.2. Give two examples of ‘Formal Sources of Credit’. |  |  |
| **(1x3=3)**  Q.3. Explain the following-  a) Collateral  b) Terms of Credit |  |  |
| **(5x2=10)**  Q.4. ‘Cheap and affordable credit is crucial for the country’s development’.  Explain.  Q.5. Write a short note on Self Help Groups. |  |  |